

**AUDIT REPORT FOR
THE YEAR 2018-19**

**KALINGA INSTITUTE OF SOCIAL SCIENCES
PLOT NO.-582/1540
KIIT CAMPUS - 10,PATIA,
BHUBANESWAR-751024**

**AUDITORS:
SANTOSH K. AGRAWALLA & ASSOCIATES
CHARTERED ACCOUNTANTS
PLOT NO-361/2323,JAYADEV VIHAR,
BHUBANESWAR-751013, ORISSA.
TELE NO. (0674) 2362055-57
URL: <http://www.caska.co.in>**



Independent Auditors' report

To the Members of
Kalinga Institute Of Social Sciences

Report on the Financial Statements

We have audited the accompanying financial statements of Kalinga Institute of Social Sciences ('the Society') which comprise the Consolidated Balance Sheet as at 31 March, 2019 & the Statement of Consolidated Income & Expenditure for the year ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India for the time being in force. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true & fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.



Santosh K. Agrawalla & Associates

Chartered Accountants

Plot No. : 361/2323, Jayadev Vihar, Bhubaneswar - 751 013

Tel.: +91-674-2362056/57, Fax : +91-674-2362055, E-mail : caska@caska.co.in, URL : www.caska.co.in



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give the true and fair view in conformity with the accounting principles generally accepted in India.

- (i) in the case of the Balance Sheet, of the state of affairs of the society as at 31 March, 2019, and
- (ii) in the case of the Statement of Income & Expenditure, of the surplus of the society for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of accounts as required by law have been kept by the Society so far as appears from our examination of those books.
 - c. The Balance Sheet and Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet and Statement of Income and Expenditure comply with the Accounting Standards issued by The Institute of Chartered Accountants of India.

Place : Bhubaneswar
Date : September 25, 2019

for Santosh K. Agrawalla & Associates
Chartered Accountants
Firm's registration No. 322231E

CA. S. K. Agrawalla
(Partner)
Membership No. 055996

361/2323, Jayadev Vihar,
Bhubaneswar- 751013



Particulars	Note No.	As at March 31,	
		2019	2018
		(Rs)	(Rs)
A SOURCES OF FUNDS			
1 Capital fund			
(a) Corpus Fund	2.1	1,03,60,99,825	1,02,03,39,825
(b) Reserves and surplus	2.2	70,62,38,967	1,37,18,236
		1,74,23,38,792	1,03,40,58,062
2 Non-current liabilities			
(a) Long-term borrowings	2.3	22,84,47,784	15,62,72,784
(b) Other long-term liabilities	2.4	6,45,96,000	6,42,02,250
(c) Long-term provisions		-	-
		29,30,43,784	22,04,75,034
3 Current liabilities			
(a) Short-term borrowings	2.5	51,09,77,186	46,12,37,404
(b) Payables	2.6	30,81,23,368	27,49,03,803
(c) Other current liabilities	2.7	90,69,754	55,84,459
(d) Short-term provisions		-	-
		82,81,70,309	74,17,25,666
TOTAL		2,86,35,52,884	1,99,62,58,762
B APPLICATION OF FUNDS			
1 Non-current assets			
(a) Fixed assets	2.8		
(i) Tangible assets		1,69,59,81,549	1,27,72,27,466
(ii) Intangible assets		3,38,574	4,33,704
(iii) Capital work-in-progress		34,50,49,661	1,32,01,437
		2,04,13,69,784	1,29,08,62,607
(b) Non-current investments		-	-
(c) Long-term loans and advances	2.9	13,55,89,736	14,60,53,121
(d) Other non-current assets		-	-
		2,17,69,59,520	1,43,69,15,728
2 Current assets			
(a) Current investments		-	-
(b) Grant & Donation Receivable:	2.10	16,07,15,808	73,34,100
(c) Cash and cash equivalents	2.11	51,25,48,183	55,02,89,980
(d) Short-term loans and advances	2.12	73,86,526	17,18,954
(e) Other current assets	2.13	59,42,848	-
		68,65,93,365	55,93,43,034
TOTAL		2,86,35,52,884	1,99,62,58,762
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES TO ACCOUNTS	2		

As per our report attached

for Santosh K. Agrawalla & Associates
Chartered Accountants
Firm's Registration No.322231E

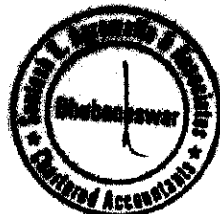
S. K. Agrawalla

CA. S. K. Agrawalla
Partner

Membership No- 055996

Place: Bhubaneswar

Date: September 25, 2019



For and on behalf of
Kalinga Institute Of Social Sciences
For Kalinga Institute of Social Sciences

R. N. Dash

Secretary
R. N. Dash
Secretary

Name of the Society

KALINGA INSTITUTE OF SOCIAL SCIENCES

Consolidated Statement of Income & Expenditure for the year ended 31 March, 2019

(Amount in Rs)

Particulars	Note No.	Year ended March 31,	
		2019	2018
		(Rs)	(Rs)
1 Grants & Donation	2.14	1,67,70,19,647	1,23,68,52,924
2 Other income	2.15	3,99,77,863	3,52,63,372
3 Total revenue (1+2)		1,71,69,97,510	1,27,21,16,296
4 Expenses			
(a) Employee benefits expense	2.16	23,37,20,626	19,02,52,639
(b) Finance costs	2.17	2,44,89,010	1,83,97,456
(c) Depreciation and amortisation expense	2.8	11,50,38,940	11,57,08,517
(d) Other expenses	2.18	65,06,57,103	62,41,69,461
5 Total expenses		1,02,39,05,680	94,85,28,073
6 Surplus / (Deficit) (3 - 5)		69,30,91,830	32,35,88,223
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES TO ACCOUNTS	2		

As per our report attached

for Santosh K. Agrawalla & Associates

Chartered Accountants

Firm's Registration No.322231E

CA. S. K. Agrawalla

Partner

Membership No- 055996



Place : Bhubaneswar

Date : September 25, 2019

UDIN : 19055996AAAACF7955

For and on behalf of

Kalinga Institute Of Social Sciences

For Kalinga Institute of Social Sciences

R.N. Dash

Secretary

SIGNIFICANT OF ACCOUNTING POLICIES:

1.1 GENERAL INFORMATION:

KALINGA INSTITUTE OF SOCIAL SCIENCE (the Society) was incorporated on July 01, 2008 as a Society under the Societies Registration Act, XXI of 1860. It is carrying on the activity of education and many socio development programs.

During the year KISS, Delhi branch account has been merged with KISS, Bhubaneswar which have audited by Pradeep Ruby & Co., Chartered Accountants, UP. Hence we are unable to comment in this regard.

1.2 BASIS OF ACCOUNTING:

The financial statements are prepared under the historical cost convention on an accrual basis in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and Accounting Standards (AS) as notified by the Institute of Chartered Accountants of India (ICAI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.3 USE OF ESTIMATES:

The preparation of the financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. During the year the management had not made any estimates, hence no impairment loss been recognized for the assets and no contingent liability has been provided.

1.4 CAPITAL FUND

(a) Corpus Fund:

The Closing Balance of Corpus Fund of the current year represents the Closing Balance of previous year plus non-recurring Grant-in-Aid & corpus donation received during the year. The society has received the non-recurring Grant-in-Aid of Rs. 1,57,50,000.00 during the year from Ministry of Tribal Affairs, Govt. of India & corpus donation of Rs. 10,000.00 from Mr. Arun Peter.

(b) Reserve & Surplus:

As per policy adopted by the Society, an appropriated portion of the surplus arising out of "operations of different programs" are capitalized for the purpose of overall infrastructural development of the organization and credited to Reserve & Surplus A/C and classified under the head "Reserve & Surplus" in the Balance Sheet.



1.5 NON-CURRENT LIABILITIES:

(a) Long Term Borrowings:

During the Year the Society has taken the Loan amounting Rs. 7,21,75,000/- includes Rs. 21,75,000/- for Kiss Delhi and the outstanding balance as at the end of FY-2018-19 amounting Rs.21,87,00,000/- of Kiss Bhubaneswar & Rs. 97,47,784 of Kiss Delhi and as per the explanation given by the management that amount not repayable within the coming 12 months.

(b) Other Long Term Liabilities:

Other Long Term Liabilities consists of liabilities which were outstanding since long period and not repayable within the coming 12 months.

1.6 CURRENT LIABILITIES

(a) Short Term Borrowings:

During the Year the Society has taken an overdraft loan from Punjab National Bank having closing balance as on 31.03.2019 amounting Rs 39,09,77,186.11.

(b) Payable & Other Current Liabilities:

The Liabilities which are repayable within a period of twelve months are classified under the head current liabilities which are subject to the balance conformation from third parties. During the year we have not obtained any balance conformation certificate from third parties in response to our letters sent to them, except M/s Maa Tarini Tent House & Light House. In absence of details, we are unable to comment on its effects on accounts.

1.7 TANGIBLE FIXED ASSETS:

Tangible fixed assets are carried at cost less accumulated depreciation and impairment losses if any. Fixed Assets are stated in the books at historical cost inclusive of all incidentals expenses incurred for acquisition of such assets.

1.8 INTANGIBLE FIXED ASSETS:

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.



1.9 DEPRECIATION AND AMORTISATION:

Depreciation on Fixed Assets are provided on Written Down Value Method, at suitable rates considering the use and life of each individual asset. Depreciation on additions during the year is provided, on period of use which is rounded off to nearest half year.

In order to present a true and fair picture, the Society adopts the practice of charging depreciation; which has no tax implications in view of the exemptions available under the provisions of Income Tax Act, 1961.

1.10 LONG TERM LOANS & ADVANCES

Long Term advances are the advances and security deposits given to different authorities & parties which are neither recoverable nor adjustable within a period of twelve months.

1.11 GRANT & DONATION RECEIVABLE

The grant & donation receivable includes the grant which are sanctioned but not received.

1.12 CASH & CASH EQUIVALENTS (FOR THE PURPOSE OF CASH FLOW STATEMENT)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.13 SHORT TERM LOANS & ADVANCES

Short Term advances are the advances which are recoverable in cash or in kind or to be adjusted within a period of twelve months

1.14 OTHER CURRENT ASSETS:

Other Current assets represents the interest accrued but not received and is to be received within a period of twelve months.

1.15 REVENUE RECOGNITION:

Direct Income:

(a) DONATIONS & GRANT-IN-AID

Direct Income includes donation, amount received from different agencies & Grant- in- aid received by the society for upliftment of poor tribal students, providing proper education, food and residential facility. Some expenses are also attributable to the day to day running of the society which are recognised on accrual basis.

(b) GRANTS

The Grants received for different programs is recognised as income which has been utilized for undertaking the programs for which the grants were received.

Other Income:

Other Income includes Interest Income and other non-operating income .

(a) Interest Income:

Interest income is the interest earned on short term deposit, on savings account . The interest income is accounted for accrual basis.



(b) Non-operating Income:

Non-operating income is the income derived from institutional overhead receipt and allied miscellaneous receipts. These incomes are accounted for on the actual receipt basis.

1.16 EMPLOYEE BENEFITS:

Employee benefits include provident fund and other welfare expenses. However the society has not made any provisions for the gratuity fund.

1.17 FINANCE COST:

Finance costs include bank charges & interest on OD.

1.18 OTHER EXPENSES

Other expenses includes administrative & establishment ,mess related, student related and project expenses.

Most of the expenses like repair & maintenance, advertisement & publicity, travelling expenses, gardening expenses, hiring charges & cultural function expenses, etc booked , are born by KIIT and after deducting of TDS by KIIT (If applicable) paid to the respective creditors/ suppliers/ contractors etc. That TDS amount has deposited with concerned authority with the TAN No. of KIIT. However after receipt of the addvice from the KIIT the society debits the expenditure to the respective heads of account and credits the amount as donation. The amount of medical expenses beard by the KIMS on behalf of KISS, the society credits that amount as donation.

1.19 FOREIGN CURRENCY TRANSACTIONS & TRANSLATIONS:

Revenue recognition:

Transactions in foreign currencies entered into by the Society towards the receiving of grant & donation from Give India, Bernard van leer Foundation, University of Cambridge , Charity aid Foundation, FHI Foundation & NRI people are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

1.20 TAXES ON INCOME:

Since the Society is registered u/s 12AA of the Income Tax Act, 1961 and as per the provisions of the Act no tax liability arises on it, hence no provisions of taxation is made in the accounts of the Society.

1.21 PROVISIONS AND CONTINGENCIES:

A provision is recognised when the Society has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

1.22 PREVIOUS YEAR FIGURES:

Previous year's figure are re-grouped and re-arranged where ever felt necessary at the time of finalisation of accounts of current year.



**NOTES FORMING PART OF THE ANNUAL ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 31.03.2019**

**KALINGA INSTITUTE OF SOCIAL SCIENCES
KISS CONSOLIDATED**

: Corpus Fund

(Amount in Rs)

Particulars	As at March 31,	
	2019	2018
	(Rs)	(Rs)
Opening balance		
Add: Corpus Donation by KIIT (Assets)	1,02,03,39,825	1,02,03,39,825
Add: Grant-in-Aid (Non-Recurring)	-	-
Add: Corpous Donation	1,57,50,000	-
Closing balance	10,000	-
	1,03,60,99,825	1,02,03,39,825

: Reserves and surplus

(Amount in Rs)

Particulars	As at March 31,	
	2019	2018
	(Rs)	(Rs)
Opening balance		
Add: Adjustment during the year	1,37,18,236.29	(30,98,69,986.62)
Add: Surplus/(Deficit) during the year	-	-
Less: Utilised during the year for: Previous Years Provision written back	69,30,91,830	32,35,88,222.91
	5,71,100.00	-
Closing balance	70,62,38,967	1,37,18,236

: Long-term borrowings

(Amount in Rs)

Particulars	As at March 31,	
	2019	2018
	(Rs)	(Rs)
(a) <u>Loans and advances</u>		
<u>Unsecured</u>		
KIIT		
KIIT to KISS, Delhi Campus	21,87,00,000	14,87,00,000
	97,47,784	75,72,784
TOTAL	22,84,47,784	15,62,72,784

: Other long-term liabilities

(Amount in Rs)

Particulars	As at March 31,	
	2019	2018
	(Rs)	(Rs)
(a) <u>Others:</u>		
(i) Payables on purchase of fixed assets	6,33,25,000	6,33,25,000
(ii) Security deposite received (Delhi Campus)	12,71,000	8,77,250
TOTAL	6,45,96,000	6,42,02,250



For Kalinga Institute of Social Sciences

Secretary

UDIN : 19055996AAAACF7955

**NOTES FORMING PART OF THE ANNUAL ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 31.03.2019**

**KALINGA INSTITUTE OF SOCIAL SCIENCES
KISS CONSOLIDATED**

Particulars		As at March 31,	
		2019 (Rs)	2018 (Rs)
(a) Loans repayable on demand			
Secured:			
From banks (Secured)			
OD with PNB		39,09,77,186	34,12,37,404
	(A)	39,09,77,186	34,12,37,404
(b) Other loans and advances (Unsecured)			
Loan from KIPS		12,00,00,000	12,00,00,000
KIIT to KISS, Delhi Campus		-	-
	(B)	12,00,00,000	12,00,00,000
	TOTAL	51,09,77,186	46,12,37,404

(i) Details of security for the secured short-term borrowings:

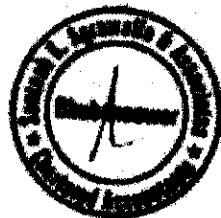
OD with Punjab National Bank

Primary:

FDR with Punjab National Bank amounting Rs. 43,50,00,000.

Particulars		As at March 31,	
		2019 (Rs)	2018 (Rs)
Sundry Creditors		28,63,58,762	25,77,41,680
Expenses Payable		2,17,64,606	1,71,62,123
	TOTAL	30,81,23,368	27,49,03,803

Particulars		As at March 31,	
		2019 (Rs)	2018 (Rs)
(a) Statutory remittances :			
TDS Payable		16,56,906	19,48,720
Professional tax payable		99,475	75,600
EPF Payable		25,92,102	18,89,559
ESIC Payable		6,40,901	4,46,402
(b) Others		40,80,370	12,24,178
	TOTAL	90,69,754	55,84,459



For Kalinga Institute of Social Sciences

Secretary

UDIN : 19055996AAAACF7955

**NOTES FORMING PART OF THE ANNUAL ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 31.03.2019**

**KALINGA INSTITUTE OF SOCIAL SCIENCES
KISS CONSOLIDATED
(Amount in Rs)**

: Long-term loans and advances

Particulars	As at March 31,	
	2019	2018
	(Rs)	(Rs)
Unsecured, considered good		
(a) Capital advances		
(b) Security deposits		
(i) Security deposit with CESU		
(ii) Rental deposits	10,99,424	10,99,424
(iii) Security Deposit with IOCL	1,41,000	1,06,000
(iv) Security Deposit with NESCO	25,000	25,000
(v) Security Against PNB (Postal)	3,35,150	-
(vi) Security Deposit (Delhi Campus)	5,000	5,000
(vii) EMD (OPEPA)	43600	43,600.00
(c) Other loans and advances	20,000.00	20,000.00
(i) Advance against payables		
(d) Balances with government authorities	12,64,01,021	13,99,72,840
TDS Receivable		
	75,19,541	47,81,257
TOTAL	13,55,89,736	14,60,53,121

: Grant & Donation Receivable:

Particulars	As at March 31,	
	2019	2018
	(Rs)	(Rs)
GIA Recievable		
GIA Recievable (Delhi Campus)	6,16,69,596	-
GIA Recievable(National Sports Development Fund)	3,59,68,116	29,28,574
Grant Receivable Capacity Build.on Theater(RGNIYD)	44,000	44,000
Grant Receivable for Capacity Buil. Women(RGNIYD)	58,510	-
Grant Receivable Social Enterprises Leader. (RGNIYD)	33,990	-
GIA Receivable Handicraft project	68,000	-
Donation Receivable (Ziqqisha)	24,00,000	24,00,000
Receivable From SKILL Training-DDU-GKY	13,90,426	13,90,426
Receivable From FIITJEE LTD	5,90,83,170	-
Receivable From ICT Training Programme	-	31,850
Receivable From Nalco	-	2,74,400
	-	2,64,850
TOTAL	16,07,15,808	73,34,100

For Kalinga Institute of Social Sciences



[Handwritten Signature]
Secretary

UDIN : 19055996AAAACF7955

**NOTES FORMING PART OF THE ANNUAL ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 31.03.2019**

KALINGA INSTITUTE OF SOCIAL SCIENCES

KISS CONSOLIDATED

: Cash and cash equivalents

(Amount in Rs)

Particulars	As at March 31,	
	2019	2018
	(Rs)	(Rs)
(a) Cash on hand (As certified by the management)	2,01,170	1,21,447
(b) Cheques, drafts on hand	0	-
(c) Balances with banks		
(i) In current accounts	-	-
(ii) In savings account	7,55,68,144	12,51,73,080
(iii) In deposit accounts	43,67,78,869	42,49,95,453
(d) Others	-	-
TOTAL	51,25,48,183	55,02,89,980

(i) The details of balances as on Balance Sheet dates with banks in current account

(Amount in Rs)

Particulars	As at March 31,	
	2019	2018
	(Rs)	(Rs)
(a) Current Account with O.B.C (UNFPA)	-	-
Current Account with OBC	-	-
TOTAL	-	-

(ii) The details of balances as on Balance Sheet dates with banks in savings account

(Amount in Rs)

Particulars	As at March 31,	
	2019	2018
	(Rs)	(Rs)
(a) SB A/c with HDFC Bank-A/c No-0122145000892	14,63,595	30,31,019
(b) SB A/c with HDFC Bank(PCRA)0122117000013	84,55,290	32,67,205
(c) SB A/c with PNB (GIA) A/c No-722900010000898	44,52,573	1,39,50,559
(d) SB A/c with Allahabad Bank A/c No-50002772542	7,50,602	32,83,420
(e) SB A/c Allahabad (School)A/c No-20139515492	2,44,677	1,25,606
(f) SB A/c with All Bank (BPD) A/c No-50115825352	7,871	26,222
(g) SB A/c with OBC GeneralA/c No-13462191007192	17,98,174	23,77,222
(h) SB A/c with OBC (Jr.College)A/c No-13462011001317	1,31,720	98,468
(i) SB A/c with OBC (NMDC)A/c No-13462191027022	1,00,59,847	1,70,47,831
(j) SB A/c with OBC(TRIFED)A/c No-13462413001128	7,06,422	4,00,125
(k) SB A/c with OBC (Uday)A/c-13462413001154	9,47,049	-
(l) SB A/c with OBC (YRC)A/c No-13462191022904	28,422	37,734
(m) SB A/c WithPNB(Baripada)A/c No-4638000100049614	20,66,016	3,11,89,086
(n) SB A/c with PNB (Balangir)A/c No-7229000100011724	7,84,306	1,04,27,091
(o) SB A/c WithPNB CS Pur A/c No-2977000101020575	41,54,515	1,61,12,494
(p) SB A/c with PNB-A/c No-7229000100007460	1,36,13,339	17,64,943
(q) SB A/C with PNB-Balasore-3039000100104203	2,23,78,994	-
(r) SB A/c with (SBI) GIA A/c No-30430252398	80,560	1,74,175
(s) SB A/c with SBI (Principal)A/c No-30394059473	1,773	3,233
(t) SB A/c with ICICI Bank A/c No-242401000078	8,178	4,31,481
(u) SB A/c with PNB (Off Campus)	-	2,51,712
(v) SB with Canara Bank (Delhi Campus)	17,59,179	2,10,86,181
(w) SB A/c with Pnb(Handicraft)A/c No-7229000100012185	206	36,912
(x) SB A/c with PNB (Kiss University)7229000100013999	16,74,836	50,361
TOTAL	7,55,68,144	12,51,73,080



For Kalinga Institute of Social Sciences

Secretary

DIN : 19055996AAAACF7955

**NOTES FORMING PART OF THE ANNUAL ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 31.03.2019**

**KALINGA INSTITUTE OF SOCIAL SCIENCES
KISS CONSOLIDATED**

(iii) The details of deposit accounts as on Balance Sheet dates with banks

(Amount in Rs)

Particulars	As at March 31,	
	2019	2018
	(Rs)	(Rs)
FD With Allahabad Bank 8185	11,60,396	10,92,271
FD with Allahabad Bank -98662	27,681	25,887
FD Allahabad Bank 3099	1,75,000	1,75,000
FD With Allahabad Bank 3011	1,50,000	1,50,000
State Bank of India	11,131	7,430
Canara Bank (Delhi Campus)	2,54,661	2,81,792
FD With PNB-722900CR00000078	10,37,50,000	-
FD With PNB-722900CR00000087	10,37,50,000	-
FD With PNB-722900CR00000096	10,37,50,000	-
FD With PNB-722900CR00000106	10,37,50,000	-
FD With PNB-722900PU00004993	2,00,00,000	-
FD With PNB Bank-2463	-	10,05,63,807
FD With PNB Bank -2481	-	10,05,53,885
FD With PNB Bank -2515	-	10,04,94,338
FD with PNB Bank-2524	-	10,04,94,340
FD with PNB Bank -2533	-	2,11,56,703
TOTAL	43,67,78,869	42,49,95,453

: Short-term loans and advances

(Amount in Rs)

Particulars	As at March 31,	
	2019	2018
	(Rs)	(Rs)
(a) Loans and advances to employees (Unsecured, considered good)	30,80,107	13,95,131
(b) Advance against payable	43,03,419	3,23,823
(c) Others (Unsecured, considered good)	3,000	-
TOTAL	73,86,526	17,18,954

: Other current assets

(Amount in Rs)

Particulars	As at March 31,	
	2019	2018
	(Rs)	(Rs)
Accruals		
Interest accrued on deposits	58,96,179	-
Interest accrued on deposits(Delhi Campus)	46,669	-
TOTAL	59,42,848	-

: Grant & Donation

(Amount in Rs)

Particulars	Year ended March 31,	
	2019	2018
	(Rs)	(Rs)
(a) Donations	1,31,11,21,703	1,13,08,57,735
(b) Grant in aid	36,58,97,943	10,59,95,189
TOTAL	1,67,70,19,647	1,23,68,52,924

DIN : 19055996AAAACF7955



For Kalinga Institute of Social Sciences

Secretary

**NOTES FORMING PART OF THE ANNUAL ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 31.03.2019**

**KALINGA INSTITUTE OF SOCIAL SCIENCES
KISS CONSOLIDATED**

: Other income		(Amount in Rs)	
Particulars	Year ended March 31,		
	2019	2018	
	(Rs)	(Rs)	
(a) Misc Receipt	66,96,695	67,61,887	
(b) Interest Received	2,97,09,504	2,51,59,671	
(c) Vocational Income	20,25,994	20,67,926	
(d) Institutional overhead Receipt	15,45,670	12,73,887	
TOTAL	3,99,77,863	3,52,63,372	

: Employee benefits expense		(Amount in Rs)	
Particulars	Year ended March 31,		
	2019	2018	
	(Rs)	(Rs)	
Salaries and wages	21,03,24,164	16,63,45,857	
Contributions to provident and other funds	1,31,31,801	1,11,57,149	
ESIC Expenses	1,01,95,756	1,10,77,977	
Staff welfare expenses	44,905	16,71,656	
Staff Training & Development Expenses	24,000	-	
TOTAL	23,37,20,626	19,02,52,639	

: Finance costs		(Amount in Rs)	
Particulars	Year ended March 31,		
	2019	2018	
	(Rs)	(Rs)	
Bank Charges & Commission	80,539	98,829	
Interest on Bank Loan	2,44,08,471	1,82,98,627	
TOTAL	2,44,89,010	1,83,97,456	

: Other expenses		(Amount in Rs)	
Particulars	Year ended March 31,		
	2019	2018	
	(Rs)	(Rs)	
Education & Related Expenses:			
Books & Study Materials	1,02,58,127	1,57,94,997	
Consultancy Fees	12,70,000	7,20,000	
Cultural Function Expenses	76,86,509	56,54,422	
Examination Expenses	26,73,638	23,07,806	
Excursion	18,92,099	21,98,060	
Higher Study Coaching Expenses	-	10,54,567	
Honorarium to Guest Faculty	2,11,500	-	
Medical Expenses	4,24,95,179	4,11,63,621	
News Paper & Periodicals	5,21,717	3,91,761	
Recognition & Affiliation Fees	500	16,46,265	
Seminar & Workshop Expenses	38,16,460	1,06,823	
Sports Expenses	20,60,214	50,77,509	
Student Welfare	6,82,979	3,89,897	
Training & Practical Expenses	18,89,657	9,12,967	
Uniform Expenses	2,68,74,212	2,67,40,278	
Vocational Training Expenses	17,55,109	11,98,412	
Sub total	10,40,87,900	10,53,57,385	



For Kalinga Institute of Social Sciences

[Signature]
Secretary

IN : 19055996AAAACF7955

**NOTES FORMING PART OF THE ANNUAL ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 31.03.2019**

**KALINGA INSTITUTE OF SOCIAL SCIENCES
KISS CONSOLIDATED**

: Other expenses (Contd...)

(Amount in Rs)

Particulars	Year ended March 31,	
	2019	2018
	(Rs)	(Rs)
Mess Related Expenses:		
Cooking Charges	1,49,82,025	1,14,11,534
Diet Expenses	39,55,52,587	34,21,55,045
Hostel Expenses	1,45,30,562	1,70,27,801
Sub total	42,50,65,173	37,05,94,379
Grants & Donations Utilised For Programs:		
Unfpa Expenditure	-	18,78,917.00
RGNIYD expenses	3,26,510.00	1,84,290.00
CCRT Expenses	-	1,12,700.00
Research Project-Hyd(Odisha)	1,85,078.00	-
Off Campus Expenses	73,24,313.00	65,23,966.00
TIGR2ESS Project Expenses	17,12,131.54	-
ICT Programme Expenses	-	2,80,000.00
Skill Development Fess (UNDP)	-	20,86,659.00
UDAY Project Expenses	1,26,64,112.00	-
B V L F Project Expenses	70,60,074.00	72,12,256.00
Diet Expenses(Skill Trainees)	94,63,900.00	-
Innovative Community Media (Transgender Net Work)	5,82,945.00	-
English Access Program Exp.	16,24,470.00	23,35,055.00
Fresh water Carp culture Training Programme	-	5,82,500.00
Enterprenuership Dev.Workshop Expenses	54,000.00	-
Handicraft Training Programme Expenses	18,75,213.56	80,50,671.80
KISS University exp	87,11,448.00	23,04,491.00
Sub total	5,15,84,195	3,15,51,506
Administrative & Establishment Expenses:		
Advertisement & Publicity	81,96,965	4,93,70,440
Audit Fees	88,500	91,500
D.G Set Expenses	13,97,666	19,64,593
Electrical Maintenance Expenses	29,81,836	11,97,229
Electricity & Water Charges	1,50,98,461	1,85,34,920
Fees & Subscription	10,41,258	-
Hire Charges	-	21,35,619
Misc Expenses	12,04,371	7,34,869
Operational Expenses (Baripada)	-	4,45,119
Professional Charges	1,06,261	91,362
Refreshment Expenses	3,01,549	4,83,877
Rent	1,67,500	37,115
Rates & taxes	35,538	9,58,143
Repair & Maintenance Exp.	1,37,88,916	60,15,242
Transportation Charges	3,62,755	3,08,614
Travelling & Conveyance Exp.	33,80,912	58,81,320
Computer & Consumble	6,61,374	9,85,122
Gardening Expenses	6,90,086	5,83,170
Sub total	4,95,03,948	8,98,18,254



For Kalinga Institute of Social Sciences

[Signature]
Secretary

IN : 19055996AAAACF7955

**NOTES FORMING PART OF THE ANNUAL ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 31.03.2019**

**KALINGA INSTITUTE OF SOCIAL SCIENCES
KISS CONSOLIDATED
(Amount in Rs)**

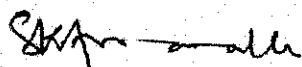
: Other expenses (Contd...)

Particulars	Year ended March 31,	
	2019	2018
	(Rs)	(Rs)
Administrative & Establishment Expenses: (Contd...)		
Office Expenses	5,26,944	5,32,582
Postage & Courier Charges	23,217	1,31,910
Printing & Stationery	3,52,074	1,11,666
Telephone & Internet Charges	5,99,266	4,29,478
NSS Programme Expenses	6,500	11,500
House Keeping Expenses	1,43,64,883	1,45,76,746
Commonwealth Big Lunch expenses	11,000	21,81,870
Software Maintenance Expenses	-	16,750
Vehicle Repair & Maintenance	-	64,767
Vehicle Insurance	67,212	70,118
Watch & Ward Expenses	16,84,018	12,93,273
Registration & Renewal Fees	11,13,165	7,23,759
Bad debt	-	48,18,577
Exposure Visit	16,67,608	18,84,942
Sub total	6,99,19,835	11,66,66,192
TOTAL	65,06,57,103	62,41,69,461

Note:

Particulars	(Amount in Rs)	
	Year ended March 31,	
	2019	2018
	(Rs)	(Rs)
(i) Payments to the auditors comprises		
As auditors - statutory audit		
For taxation matters	88,500	91,500
For other services	-	-
Reimbursement of expenses	-	-
TOTAL	88,500	91,500

As per our report attached
for Santosh K. Agrawalla & Associates
Chartered Accountants
Firm's Registration No.322231E


CA. S. K. Agrawalla
Partner
Membership No- 055996



Place : Bhubaneswar
Date : September 25, 2019

For Kalinga Institute of Social Sciences


Secretary

UDIN : 19055996AAAACF7955

Fixed Assets Schedule and Depreciation Fund as on 31st March 2019

Sl. No.	Particulars	GROSS BLOCK					DEPRECIATION					NET BLOCK	
		Opening Balance					Total	Rate of Depreciation	Dep. For the year	Total Dep.	WDV as at 31.03.	WDV as at 31.03.	
		3	4	5	6	7							
1		Balance	2-6 month	3-5 month	Deletion during the year								
1	Air conditioner	70,500	-	5,07,000	-	5,77,500	15%	87,080	87,080	4,89,420	4,89,420	11	11
2	Acquisitured	15,09,350	-	1,44,000	-	16,53,350	15%	2,48,007	2,48,007	14,05,343	14,05,343	11	11
3	Bedding	3,17,99,203	73,60,000	-	-	3,91,59,203	10%	39,159,203	39,159,203	3,52,432,800	3,52,432,800	11	11
4	Bio Gas Plant	21,82,670	-	-	-	21,82,670	15%	3,274,005	3,274,005	18,552,665	18,552,665	11	11
5	Boat	59,700	-	-	-	59,700	15%	8,955	8,955	50,745	50,745	11	11
6	Boiler Farm	16,57,590	-	-	-	16,57,590	15%	2,486,385	2,486,385	14,089,205	14,089,205	11	11
7	Library books (Delhi Campus)	74,268	-	-	-	74,268	0%	-	-	74,268	74,268	11	11
8	Borewell	11,91,064	-	-	-	11,91,064	0%	-	-	11,91,064	11,91,064	11	11
9	Boundary Wall	19,97,200	-	-	-	19,97,200	10%	1,99,720	1,99,720	17,97,480	17,97,480	11	11
10	Boundary Wall Baispada	5,48,079	-	-	-	5,48,079	10%	54,808	54,808	4,93,271	4,93,271	11	11
11	Boundary Wall Ballangr WIP	27,42,203	-	-	-	27,42,203	0%	-	-	27,42,203	27,42,203	11	11
12	Buildings	1,11,96,11,687	3,90,02,215	5,58,70,832	-	20,65,81,534	10%	2,065,81,534	2,065,81,534	18,592,300	18,592,300	11	11
13	Building WIP	79,59,234	6,08,89,186	27,09,59,038	-	33,96,87,458	0%	-	-	33,96,87,458	33,96,87,458	11	11
14	Building WIP(BVLF)	25,00,000	-	-	-	25,00,000	0%	-	-	25,00,000	25,00,000	11	11
15	Computer & Accessories	1,21,03,065	1,33,800	2,76,940	-	1,55,13,805	40%	6,205,532	6,205,532	9,308,273	9,308,273	11	11
16	Computer & Accessories(BVLF)	4,01,500	-	-	-	4,01,500	40%	1,60,600	1,60,600	2,40,900	2,40,900	11	11
17	Computer & Accessories(Delhi Campus)	1,64,350	4,97,640	-	-	6,61,990	40%	2,64,796	2,64,796	3,97,194	3,97,194	11	11
18	CAF India (Equipments)	85,50,000	-	-	-	85,50,000	40%	34,200,000	34,200,000	51,300,000	51,300,000	11	11
19	IT Equipments	44,18,309	-	20,45,506	-	64,63,815	15%	9,695,782	9,695,782	54,942,033	54,942,033	11	11
20	Printing machine	18,000	-	-	-	18,000	15%	2,700	2,700	15,300	15,300	11	11
21	DC Set	30,58,163	-	-	-	30,58,163	15%	4,587,245	4,587,245	25,994,918	25,994,918	11	11
22	Electrical Equipments	2,01,80,002	-	6,01,276	-	2,07,81,278	15%	31,171,892	31,171,892	1,76,640,386	1,76,640,386	11	11
23	Electrical Equipments (Delhi Campus)	2,11,303	29,620	-	-	2,40,923	15%	36,138	36,138	2,04,785	2,04,785	11	11
24	Electronic Equipment	1,45,28,135	3,66,873	81,63,880	-	2,30,58,888	15%	3,458,832	3,458,832	1,96,730,056	1,96,730,056	11	11
25	Electronic Equipment(BVLF)	5,08,200	-	-	-	5,08,200	15%	76,230	76,230	4,31,970	4,31,970	11	11
26	Electronic Equipment (Delhi Campus)	3,63,941	-	35,804	-	3,99,745	15%	59,962	59,962	3,39,783	3,39,783	11	11
27	Furniture & Fixtures	7,43,32,672	1,73,266	25,63,477	-	10,42,251	10%	1,042,251	1,042,251	9,380,000	9,380,000	11	11
28	Furniture & Fixtures(BVLF old)	5,33,127	-	-	-	5,33,127	10%	53,313	53,313	4,79,814	4,79,814	11	11
29	Furniture & Fixtures(BVLF New)	26,656	-	-	-	26,656	10%	2,666	2,666	23,990	23,990	11	11
30	Furniture & Fixtures (Delhi Campus)	83,95,613	34,900	-	-	84,305,513	10%	8,430,551	8,430,551	75,874,962	75,874,962	11	11
31	Fire & Safety Equipments	88,93,641	-	-	-	88,93,641	10%	8,893,641	8,893,641	80,042,999	80,042,999	11	11
32	Gas Equipments	2,41,232	-	-	-	2,41,232	10%	24,123	24,123	2,17,109	2,17,109	11	11
33	Gym Equipments(Delhi Campus)	90,023	-	-	-	90,023	15%	13,503	13,503	76,520	76,520	11	11
34	Kitchen Equipment	1,02,94,089	-	-	-	1,02,94,089	15%	15,441,013	15,441,013	87,499,076	87,499,076	11	11
35	Lab Equipments	16,61,492	-	5,48,735	-	22,10,227	15%	3,315,340	3,315,340	18,786,887	18,786,887	11	11
36	Land & Land Development	30,09,15,072	1,65,41,173	37,56,76,986	-	69,31,33,231	0%	-	-	69,31,33,231	69,31,33,231	11	11
37	Medical Equipments	1,80,281	-	-	-	1,80,281	15%	27,042	27,042	1,53,239	1,53,239	11	11
38	Motor Vehicles	5,59,735	-	7,23,300	-	12,83,035	15%	1,924,553	1,924,553	10,905,482	10,905,482	11	11
39	Musical Instruments	2,08,060	-	3,74,328	-	5,82,388	15%	87,358	87,358	4,95,030	4,95,030	11	11
40	Musical Instruments (Delhi Campus)	59,900	-	-	-	59,900	15%	8,985	8,985	50,915	50,915	11	11
41	Office Equipments	3,89,697	-	-	-	3,89,697	10%	38,969	38,969	3,50,728	3,50,728	11	11
42	Other Assets	3,600	-	-	-	3,600	10%	360	360	3,240	3,240	11	11
43	Plant & Machinery	1,91,53,285	45,35,996	1,51,43,483	-	3,88,32,764	15%	5,824,914	5,824,914	3,30,502,850	3,30,502,850	11	11
44	Plant & Machinery (Delhi Campus)	23,66,837	89,204	12,300	-	24,59,241	15%	3,688,862	3,688,862	20,903,379	20,903,379	11	11
45	Sewing Machine	3,43,979	-	-	-	3,43,979	15%	51,597	51,597	2,92,382	2,92,382	11	11
46	Solar Equipment	1,48,21,169	-	-	-	1,48,21,169	15%	2,223,175	2,223,175	1,25,987,994	1,25,987,994	11	11
47	Sports Equipments	37,45,874	-	-	-	37,45,874	15%	5,618,811	5,618,811	31,840,063	31,840,063	11	11
48	Uteris	1,41,89,385	-	21,47,619	-	1,63,37,004	15%	2,450,550	2,450,550	1,39,919,454	1,39,919,454	11	11
49	Software	18,60,876	97,940	-	-	19,58,816	40%	7,835,266	7,835,266	11,752,550	11,752,550	11	11
50	Video Conference Systems(Delhi Campus)	3,57,761	-	-	-	3,57,761	15%	53,664	53,664	3,04,097	3,04,097	11	11
	Total:	1,72,39,90,772.72	12,96,33,873	73,59,12,244	-	2,58,95,36,889.72	15%	43,31,28,166	43,31,28,166	2,15,64,188,722	2,15,64,188,722	11	11
	Previous Year-2017-18	1,38,80,00,521	28,06,01,961	5,33,79,291	-	1,72,39,90,772.72	15%	31,74,39,649	31,74,39,649	1,40,65,511,072	1,40,65,511,072	11	11

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